



Independent Auditors' Report

To

The Members of Kerala Olympic Association.

Report on the financial statements

We have audited the accompanying financial statements of Kerala Olympic Association, Olympic Bhawan, TC 29/3647, M P Appan Road, Vazhuthacaud, Trivandrum, Kerala which comprise The Balance Sheet as at March 31, 2020 The Statement of Income and Expenditure and The Receipts and Payments Account for the year ended 31-03-2020.

Management's responsibility for the financial statements

Management is responsible for the preparation of these financial statements which includes Receipts and payments account, Income and Expenditure account, Balance sheet that give a true and fair view of the financial performance and position. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, and to the best of our information and according to the explanations given to us, the said financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the balance sheet, of the State of Affairs as at March 31, 2020;
- (b) in the case of the statement of income and expenditure , the excess of Expenditure over Income for the year ended on that date;

For SEKHAR & JAYANTHI

Firm Reg: No.0056375
Chartered Accountants


C.A SHEERAM SEKAR
Partner
Membership No : 246901



Trivandrum

15-09-2020

UDIN: 20246901AAAACV9659

KERALA OLYMPIC ASSOCIATION
 Olympic Bhawan, T.V. 293647, M P Appan Road, Vazhuthacaud, Trivandrum.

The Statement of Income and Expenditure for the Financial Year 2019-20

| Expenses | Amount | Income | Amount |
|---|--------------|---|--------------|
| IOA President Visit (IP) (Schedule 4) | 2,59,186.00 | Affiliation Fee (Schedule No 1) | 31,000.00 |
| Olympic Day Run Expense (Schedule No 5) | 12,12,310.00 | Domestic (Schedule No 2) | 14,39,413.00 |
| P.V. Sindhu Expenses- Reception (Schedule No 6) | 17,90,366.00 | Sponsorship (Schedule No 3) | 11,17,000.00 |
| Salary for Staff | 5,61,882.00 | Grand-CDR | 3,00,000.00 |
| AGM Meeting Expense | 3,200.00 | Hockey National Championship Live Charges | 1,50,000.00 |
| Auditoring | 2,000.00 | PV Sindhu Reception Grant from Government | 9,70,000.00 |
| Audit Fee | 2,500.00 | Bank Interest | 349.00 |
| Bank Charges | 546.00 | | |
| Broker Charges- Premises Rent | 15,000.00 | Excess of Expenditure over Income | 13,98,021.00 |
| Consultancy & Professional Charges | 30,000.00 | | |
| Consultation Fee- Mass Media | 80,000.00 | | |
| Courier Charges | 480.00 | | |
| Depreciation | 2,35,050.00 | | |
| Diary Charges | 25,000.00 | | |
| Electrical Fittings | 4,397.00 | | |
| Electricity Charges | 28,269.00 | | |
| Furnishing Expense | 12,500.00 | | |
| Graphics Expense | 13,000.00 | | |
| Salary- Rajeev Kodiyath | 20,000.00 | | |
| Imaginum Expense | 3,495.00 | | |
| InterView Charges | 1,000.00 | | |
| Internet Charges | 4,870.00 | | |
| Labour Charges | 49,500.00 | | |
| Meeding Expense | 9,393.00 | | |
| Messenger charges | 4,000.00 | | |
| Mike Sanction Charges | 555.00 | | |
| Miscellaneous | 15,444.00 | | |
| Memento | 29,984.00 | | |
| Music Charges | 5,000.00 | | |
| Name Board and Emblem | 8,000.00 | | |
| Computer Accessories | 2,659.00 | | |
| News Paper and Periodicals | 2,230.00 | | |
| Stationery Charges | 910.00 | | |
| Office Expense | 4,760.00 | | |



| | |
|--------------------------------------|--------------|
| Printing Computer | 100.00 |
| Postal Charges | 9,500.00 |
| Phone Recharge | 1,616.00 |
| Printer Service | 6,555.00 |
| Printing Charges | 30,370.00 |
| Professional Charges) Advocate (Fee) | 3,51,000.00 |
| Quiz Competition | 10,143.00 |
| Refreshment | 410.00 |
| Registration Renewal Fee of KOA | 3,500.00 |
| Rent for Laped | 400.00 |
| Rent for Mike | 1,500.00 |
| Rent for Premises | 3,00,000.00 |
| Repairs and Maintenance | 78,719.00 |
| Seal | 450.00 |
| Seng Box | 5,100.00 |
| Software Expense | 2,000.00 |
| Sports Council | 2,000.00 |
| Stationery | 11,851.00 |
| Stringer for Hockey | 8,000.00 |
| Telephone Charges | 2,394.00 |
| Transportation Charges | 250.00 |
| Training Expense | 1,15,241.00 |
| Water Charges | 70.00 |
| Website Creation | 24,120.00 |
| | 54,55,783.00 |
| | 54,55,783.00 |

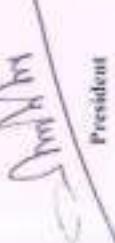
FOR SEKHAR & JAYANTHI
 Firm Regd: No 1000015
 Chartered Accountants

CA SURESHAM SEKAR
 Partner
 Membership No.: 2455001

Place: Trinidad
 Date: 15/09/2020
 UDIN: 202460913AAACV9689


 Treasurer

 Secretary


 President



KERALA OLYMPIC ASSOCIATION
4 Phinnic Bhawan, T.C. 25/2647, M P Ayyan Road, Vazhuthacaud, Trivandrum.

State of Affairs as on 31-03-2020

| Liabilities | | Amount | Assets | Amount |
|---|--|---------------------|--------------|---------------------|
| Capital Account | | | | |
| Opening Balance | | | | |
| Current Period: | | | | |
| Loans (Liability) | | | | |
| Yamada Channel Fund (checkbook 8) | | | | |
| Loan from Ayasupon | | | | |
| Loan from Saitai | | | | |
| Loan from Hockey Association | | | | |
| Current Liabilities | | | | |
| Sundry Creditors (Sundries No 7) | | | | |
| Total | | 11,89,589.00 | Total | 11,89,589.00 |
| Fixed Assets (Depreciation Schedule) | | | | |
| AC | | | | |
| Apple iPad Machine | | | | 16,200.00 |
| Aquaguard | | | | 94,314.00 |
| Camera | | | | 10,276.00 |
| Computer Accessories | | | | 3,13,225.00 |
| EPABX | | | | 87,335.00 |
| Furniture and Fixtures | | | | 26,726.00 |
| Laptop | | | | 3,29,450.00 |
| LED TV | | | | 1,932.00 |
| Printer | | | | 26,010.00 |
| Video Camera | | | | 21,430.00 |
| Current Assets | | | | 36,346.00 |
| Deposited Assets | | | | 9,63,654.00 |
| Sundry Debtors | | | | 1,50,000.00 |
| Bank Accounts | | | | 6,516.00 |
| | | | | 69,419.00 |
| Total | | 11,89,589.00 | Total | 11,89,589.00 |

For SEKHAR & JAYANTRI
Firm Regd No. 0000023
Chartered Accountants

CA SEKHANDRA SEKAR
Partner
Membership No : 246901

W. C. Bell
Treasurer

John W. Johnson
Secretary

John W. Johnson
President

Place: Trivandrum
Date: 15/09/2020
UDIN: 28246901AAAACV9669

Schedule No.1

| <u>Affiliation Fee</u> | |
|-----------------------------|------------------|
| Particulars | Amount |
| Kerala Football Association | 1,000.00 |
| Aquatic | 1,000.00 |
| Archery Association | 1,000.00 |
| Athletic Association | 1,000.00 |
| Basket Ball | 1,000.00 |
| Billiard Association | 1,000.00 |
| Boxing | 1,000.00 |
| Bowling Association | 1,000.00 |
| Canoeing Association | 1,000.00 |
| Cycling | 1,000.00 |
| Golf Affiliation | 1,000.00 |
| Kerala Squash | 1,000.00 |
| Gymnastic Association | 1,000.00 |
| Hockey Association | 1,000.00 |
| Kerala Badminton | 1,000.00 |
| Kerala Hockey | 1,000.00 |
| Kerala Judo Association | 1,000.00 |
| Kerala Race Boats | 1,000.00 |
| Kerala Tennis | 1,000.00 |
| Kho Kho | 1,000.00 |
| Net Ball Association | 1,000.00 |
| Rifle | 1,000.00 |
| Rugby Association | 1,000.00 |
| Table Tennis Association | 1,000.00 |
| Taekwondo | 1,000.00 |
| Triathlon Association | 1,000.00 |
| Volley Ball | 1,000.00 |
| Weight Lifting | 2,000.00 |
| Wrestling | 1,000.00 |
| Wushu Association | 1,000.00 |
| | 31,000.00 |

Schedule No.2

| <u>Donation</u> | |
|------------------|---------------------|
| Particulars | Amount |
| Ayyappan | 2,00,000.00 |
| Nazar | 50,000.00 |
| Joshy Pillai | 6,41,600.00 |
| M M Abdul Rahman | 1,47,000.00 |
| P A Hanza | 1,98,000.00 |
| P Mohan Das | 13,013.00 |
| Sasi | 39,800.00 |
| Vinod Lal | 2,00,000.00 |
| | 14,89,413.00 |



Schedule No.3

| Sponsorship | | Amount |
|---------------------------------|--|---------------------|
| Particulars | | |
| Balagopal | | 25,000.00 |
| Beverage Corporation | | 49,000.00 |
| Bhima Jewellery | | 98,000.00 |
| Binoy Marbles | | 75,000.00 |
| Hotel Karthika | | 2,00,000.00 |
| Karthika Park | | 10,000.00 |
| Kerala Hotel Association (FKHA) | | 1,00,000.00 |
| K V Metals | | 20,000.00 |
| Nasar | | 5,00,000.00 |
| ODR Sponsorship | | 25,000.00 |
| Sunukumar | | 15,000.00 |
| | | 11,17,000.00 |

Schedule No.4

| IOA President Visit (BP) | | Amount |
|---------------------------------|--|--------------------|
| Particulars | | |
| Anchoring | | 8,000.00 |
| Announcement | | 1,500.00 |
| Balloons Charges | | 7,000.00 |
| Band Expense | | 7,000.00 |
| Chenda Charges | | 10,000.00 |
| Courier Charges | | 7,010.00 |
| DO Charges | | 200.00 |
| Driver Charges | | 2,000.00 |
| Flag | | 12,700.00 |
| Food | | 2,000.00 |
| Fuel Charges | | 6,000.00 |
| Gift Voucher | | 10,000.00 |
| Micro Announcement | | 6,000.00 |
| Mohurra | | 42,716.00 |
| Panchavadyam | | 9,000.00 |
| Panthal Charges | | 10,000.00 |
| Printing Charges | | 24,000.00 |
| Programme Expense | | 11,000.00 |
| Sound System | | 24,000.00 |
| Tea & Snacks | | 4,000.00 |
| Transportation Charges | | 50,060.00 |
| Videos Charges | | 5,000.00 |
| | | 2,59,186.00 |



Schedule No. 5

Olympic Day Run Expense

| Particulars | Amount |
|-----------------------------------|---------------------|
| Award | 50,000.00 |
| Badge | 2,566.00 |
| Bus Fare | 85,650.00 |
| Cap | 1,12,500.00 |
| Chair Rent | 2,500.00 |
| Committee Meeting- Mascot Hotel | 34,515.00 |
| Courier Charges | 80.00 |
| Distribution Expense | 1,120.00 |
| Fee for Judges | 12,000.00 |
| Flex Charges | 41,460.00 |
| Food Expense - Jai Food | 1,56,000.00 |
| Hotel Expense | 4,200.00 |
| Invitation | 4,750.00 |
| Letter Head | 2,300.00 |
| Bulk Messaging Charge | 1,230.00 |
| Miscellaneous | 16,450.00 |
| Memento | 16,500.00 |
| Painting Competition | 13,160.00 |
| Photo Grapher Charges | 25,000.00 |
| Press Club | 9,000.00 |
| Press Meeting | 750.00 |
| Printing Charge | 3,853.00 |
| Prize (Punting, Elocution & Quiz) | 87,500.00 |
| Quiz Competition -Stationery | 13,790.00 |
| Refreshment | 2,041.00 |
| Rent for Monitor | 8,000.00 |
| Sound Facilitating | 45,000.00 |
| Stationary | 1,210.00 |
| T.A | 18,397.00 |
| Theme Song | 80,000.00 |
| T Shirt | 3,23,750.00 |
| Vehicle Expense | 12,000.00 |
| Video Shooting | 25,000.00 |
| | 12,12,392.00 |



Schedule No. 6

P.V. Sindhu Expense- Reception

| Particulars | Amount |
|-----------------------------|---------------------|
| Announcement | 26,000.00 |
| Balloon Charges | 10,000.00 |
| Costume Charges | 20,000.00 |
| Decoration | 45,000.00 |
| Flag | 24,291.00 |
| Flex | 115,000.00 |
| Food | 30,980.00 |
| Interview | 11,000.00 |
| Lighting Charges | 30,000.00 |
| Lighting & LED Wall Charges | 36,000.00 |
| Miscellaneous | 1,400.00 |
| Memento | 8,000.00 |
| Music Band | 1,96,000.00 |
| Printing Charges | 23,000.00 |
| Programme | 5,000.00 |
| P V Sindhu Reception- Award | 10,00,000.00 |
| Refreshment | 150.00 |
| Room Rent -Manager | 8,455.00 |
| Shinkari Melam | 13,000.00 |
| Sound System | 71,350.00 |
| Transportation | 39,340.00 |
| Travelling | 56,200.00 |
| Video Charges | 20,000.00 |
| | 17,90,366.00 |



Schedule No. 7

Sundry Creditors

| Particulars | Amount |
|--|--------------------|
| Anoop (Video) | 5,000.00 |
| Audit Fee Payable | 2,500.00 |
| Colour Plus | 40,000.00 |
| Consultancy & Professional Charges Payable | 17,500.00 |
| Cruyons | 24,000.00 |
| Lakshya | 16,500.00 |
| Makayiram | 10,000.00 |
| Mascot Hotel | 4,200.00 |
| Melody Sounds | 6,155.00 |
| Minerva | 23,000.00 |
| Paradise Florists | 5,000.00 |
| Payable to Roni | 2,857.00 |
| Photographer Charges Payable | 25,000.00 |
| Pixel Media | 36,000.00 |
| Press Club | 9,000.00 |
| Rami Technologies & Marketing | 6,555.00 |
| Shadow | 42,716.00 |
| | 3,31,378.00 |

Schedule No. 8

Youtube Channel Fund

| Particulars | Amount |
|---------------------------|---------------------|
| Badminton | 2,00,000.00 |
| Dr Manoj | 2,00,000.00 |
| Golf | 1,00,000.00 |
| Judo | 50,000.00 |
| Kerala Hockey Association | 2,00,000.00 |
| Table Tennis | 50,000.00 |
| Table Tennis Youtube | 50,000.00 |
| Volley Ball Association | 2,00,000.00 |
| WUSHU Association | 2,00,000.00 |
| | 12,50,000.00 |

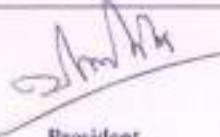
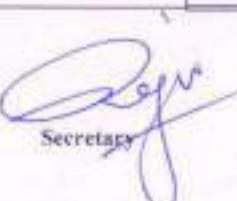
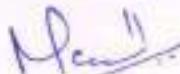
For SEKHAR & JAYA
 Firm Reg. No. 005175
 Chartered Accountants

CA SHEERAM SEKAR
 Partner
 Membership No : 246901

President

Secretary

Treasurer

Place: Trivandrum
 Date: 15/09/2020
 UDIN: 20246901AAAAACV9659



KERALA OLYMPIC ASSOCIATION
Olympic Bhawan, TC 292647, M P Appu Road, Vazhuthacaud, Trivandrum.
 Depreciation Schedule for the Financial Year 2019-20

| Particulars | Cost of Acquisition | Opening WDV | Rate of Depreciation | Depreciation | Closing WDV |
|----------------------|---------------------|--------------|----------------------|--------------|-------------|
| Air Conditioner | 18,000.00 | 18,000.00 | 10.00% | 1,800.00 | 16,200.00 |
| Apple iPad Machine | 1,57,190.00 | 1,57,190.00 | 40.00% | 62,876.00 | 94,314.00 |
| Augmented | 12,090.00 | 12,090.00 | 15.00% | 1,814.00 | 10,276.00 |
| Camera | 3,68,500.00 | 3,68,500.00 | 15.00% | 55,275.00 | 3,13,225.00 |
| Computer Accessories | 1,45,154.00 | 1,45,258.00 | 40.00% | 58,223.00 | 87,335.00 |
| EPABX | 28,899.00 | 28,899.00 | 7.50% | 2,167.00 | 26,732.00 |
| Furniture & Fixtures | 1,67,000.00 | 1,67,000.00 | 10.00% | 16,700.00 | 1,50,300.00 |
| Furniture & Fixtures | 1,89,000.00 | 1,89,000.00 | 2.00% | 9,450.00 | 1,79,550.00 |
| Laptop | 2,415.00 | 2,415.00 | 20.00% | 483.00 | 1,932.00 |
| LED TV | 28,900.00 | 28,900.00 | 10.00% | 2,990.00 | 26,010.00 |
| Printer | 35,700.00 | 35,700.00 | 45.00% | 14,280.00 | 21,420.00 |
| Video Card | 45,458.00 | 45,458.00 | 20.00% | 9,092.00 | 36,366.00 |
| | 11,98,704.00 | 11,98,704.00 | | 2,35,098.00 | 9,63,606.00 |

For **SEKAR & JAYANTHI** provided as per the provisions of The Income Tax Act 1961.

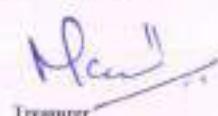
Firm Reg: No.0056375
 Chartered Accountants



President



Secretary



Treasurer

CA. S. SEKAR
 Partner
 Membership No : 246901
 Place: Trivandrum
 Date: 15/03/2020
 UDIN: 20246901AAAAACV9659



KERALA OLYMPIA ASSOCIATION
Olympic Bhawan, TIC 293647, M P Ayyan Road, Vanchikovend, Trivandrum.

Receipts and Payments Account for the Financial Year 2019-20

| Receipts | Amount | Payments | Amount |
|---|--------------|-----------------------------------|--------------|
| Opening Balance | | | 1,30,000.00 |
| Bank Account | | | 12,85,000.00 |
| Cash-in-hand | | | 18,000.00 |
| Loan From Ayyan | 2,33,583.00 | Loan From Sanil | 1,37,100.00 |
| Loan From Sanil | 35,000.00 | Apple Edit Machine | 12,090.00 |
| Youth Fund | 20,55,751.00 | Aganand | 7,98,800.00 |
| Youth Fund | 12,30,000.00 | Camera | 1,45,338.00 |
| Loan from Hockey Association | 1,00,000.00 | Computer Accessories | 28,891.00 |
| Sundry Debtors | 64,407.00 | EPABX | 7,63,000.00 |
| Sundry Debts | 41,540.00 | Furniture and Fixtures | 0 |
| Candidate | 3,00,000.00 | Laptop | 2,415.00 |
| Affiliation Fee | 31,000.00 | LED TV | 20,900.00 |
| Donation | 2,80,000.00 | Printer | 3,700.00 |
| Sponsorship | 31,17,900.00 | Video Card | 45,438.00 |
| Hockey National Championship Live Charges | 1,30,000.00 | Deposits (Asset) | 1,50,000.00 |
| PV Smith Reception Grant from Government | 0,70,000.00 | Sundry Debtor | 43,096.00 |
| Bank Interest | 349.00 | AOB Banking Expenses | 2,200.00 |
| | | Accounting | 2,000.00 |
| | | Bank Charges | 546.00 |
| | | Broker Charges | 13,000.00 |
| | | Consultant & Professional Charges | 12,980.00 |
| | | Commission Fee | 80,000.00 |
| | | Court Charges | 480.00 |
| | | Duty Charges | 23,000.00 |
| | | Electrical Fridge | 43,397.00 |
| | | Electricity Charges | 28,289.00 |
| | | Funding Expense | 12,500.00 |
| | | Comphex Expenses | 15,000.00 |
| | | Salary- Rajesh Koodal | 20,000.00 |
| | | Inauguration Expene | 3,495.00 |
| | | Invew Charges | 1,000.00 |
| | | Interest Charges | 4,970.00 |
| | | Labour Charges | 49,500.00 |
| | | Meeting Expenses | 9,363.00 |
| | | Messing Charge | 4,000.00 |
| | | Mike Section Charges | 535.00 |
| | | Miscellaneous | 15,444.00 |
| | | Monum: | 20,954.00 |
| | | Munc Chages | 5,000.00 |



